

## **Budgeting is governed in Oregon by Local Budget Law**

<b>Purpose of Local Budget Law is to:</b>	Standardize procedures Provide opportunity for public input
<b>The budget is specifically for:</b>	Creating a financial plan Estimating revenue and expenditures A single year or biennium (Blue Mountain Community College submits an annual budget) Allowing lawful appropriations, i.e. the authority to spend public money between July 1 and June 30.
<b>The Budget Committee is:</b>	Composed of the members of the governing body plus an equal number of appointed electors (appointed members cannot be employees, agents, or officers of the District) Electors are appointed for staggered 3-year terms All members of the budget committee have the same authority A quorum (designated as 50% of committee plus one) must be present to conduct business. A majority of the committee is required to take action
<b>The Budget Committee does the Following:</b>	Elects a chair Establishes rules of order Receives the budget message which must explain the document, financial policies, and changes in the budget Reviews the proposed budget Make needed changes to the recommended budget Hear public comment in at least one meeting Approve a levy rate or a dollar amount for property taxes Approve a balanced budget and forward approved document to the Board of Education

All Budget Committee meetings are **open to the public.**